

RNS ANNOUNCEMENT

SCL – SCANDINAVIAN CONSUMER LOANS II

(being the secondary name for Nordax Nordic AB (publ))

(incorporated in Sweden as a public limited company under registered number 556787-1891)

NOK 490,500,000 Class A Floating Rate Notes due October 2026 (ISIN: XS0643200412)

NOK 222,000,000 Class B Floating Rate Notes due October 2026 (ISIN: XS0643202038)

NOK 163,500,000 Class C Floating Rate Notes due October 2026 (ISIN: XS0643202897)

NOK 105,000,000 Class D Floating Rate Notes due October 2026 (ISIN: XS0643203861)

NOK 187,000,000 Class E Floating Rate Notes due October 2026 (ISIN: XS0643205056)

4 December 2012

The Issuer announced today that two technical errors in the cash manager reporting system for SCL – Scandinavian Consumer Loans II have been detected. The technical errors have led to a failure to debit the Class E Principal Deficiency Ledger with the amount of Losses on the Portfolio (although Losses have been accurately reported in the Monthly Reports), and certain incorrect allocation of collections between Revenue Receipts and Principal Receipts, resulting in an incorrectly declining collateral balance of NOK 27,567,397. The collateral balance was immediately restored and the technical errors have been rectified.

Capitalised terms used but not defined in this Notice shall have the meanings given to them in the Terms and Conditions of the Notes and in the Prospectus dated 5 July 2011.

For more information please contact:

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