

**THE CLOSING PORTFOLIO**

NEW ISSUE: Scandinavian Consumer Loans V

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ORIGINATOR: NORDAX BANK AB (publ)

ARRANGER: CITI

SCL V

**SECURITISED NOTES**

CL	SIZE (m)	Ratings (F/D)	CE(%)**	INDEX	SPREAD	Step-up	WAL (years)*	Status
A	SEK 1,059,000,000	AAAsf/AAA(sf)	40%	1mSTIBOR		2x	2.84	Offered
B	SEK 264,750,000	AAsf/AA(high)(sf)	25%	1mSTIBOR		2x	3.03	Offered
C	SEK 176,500,000	Asf/A(high)(sf)	15%	1mSTIBOR		2x	3.03	Call Desk
D	SEK 105,900,000	BBB+sf/BBB(high)(sf)	9%	1mSTIBOR		2x	3.03	Retained
E	SEK 158,850,000	Unrated		1mSTIBOR		2x	3.03	Retained

\*Note: Based on 15% CPR, no defaults/ delinquencies and assumed call on the Step-Up Date

\*\*Note: CE consists of overcollateralisation and does not include excess spread and liquidity reserve of 1.25% of the initial pool balance

- 1st IPD: 15th December 2015

- End of Revolving Period: 15th November 2017

- Step-Up Date: 15th November 2018

- Final Maturity Date: 15th December 2038

- Reg S, Registered Notes

- Minimum denomination: SEK 1,000,000

- Listing: Irish Stock Exchange
- Bloomberg ticker: SCAND V
- Transaction modelled in Intex – Ticker: SCNDCL5
- B&D: Citi
- The issuer has received a lead order on Class A
- FCA/ICMA stabilisation